

Message Text

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ACTION IO-14

INFO OCT-01 ARA-10 ISO-00 L-03 FRB-03 OMB-01 ITC-01
SP-02 USIA-06 AGRE-00 AID-05 CIAE-00 COME-00
EB-08 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04
TRSE-00 CEA-01 SS-15 /088 W
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FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 1895
USMISSION USUN NEW YORK
INFO USMISSION GENEVA

C O N F I D E N T I A L SANTO DOMINGO 5481

EO 11652 GDS
TAGS: ECON, EGEN, UNCTAD, DR
SUB: MULTILATERAL AFFAIRS: COMMODITIES-UNCTAD COMMON FUND
MEETING, NOVEMBER 7 DECEMBER 2

REF: STATE 191312,

1. ALTHOUGH GODR HAS NOT DISPLAYED A KEEN INTEREST IN COMMON FUND THUS FAR, THIS TOPIC MAY RECEIVE HIGHER LEVEL ATTENTION IN THE MONTHS AHEAD. GODR'S GENEVA REPRESENTATIVE, AMBASSADOR FABIO ALVAREZ CUREAL, HAS BEEN THE KEY OFFICIAL RE GODR POSITION ON COMMON FUND. ALTHOUGH FOREIGN OFFICE HAS DRAFTING RESPONSIBILITY, AMBASSADOR ALVAREZ HAS APPARENTLY BEEN DRAFTING HIS OWN INSTRUCTIONS WHICH ARE THEN APPROVED BY FOREIGN SECRETARY. UNLIKE MOST OTHER DECISIONS HERE, PRESIDENTIAL AUTHORIZATION HAS THUS FAR NOT RPT NOT BEEN SOUGHT FOR GODR POSITION ON COMMON FUND. NO OFFICIALS FROM CAPITAL ATTENDED PREVIOUS MEETING.

2. IN DISCUSSIONS WITH SEVERAL GODR OFFICIALS ECON COUNSELOR FOUND VARIED INTEREST IN (AND INDEED KNOWLEDGE OF) COMMON FUND. THE CENTRAL BANK HAS NOT PLAYED AN ACTIVE ROLE TO DATE, CONFIDENTIAL

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THOUH THEY COULD BE EXPECTED TO TAKE THE LEAD IN FORMULATING GODR'S STANCE AS INTEREST DEVELOPS. CEDOPEX (GODR EXPORT PROMOTION AGENCY) WOULD ALSO BECOME MORE INVOLVED, AS WOULD THE MINISTRIES RESPONSIBLE FOR SPECIFID COMMODITIES TO BE COVERED BY COMMON FUND.

3. THE MOST KNOWLEDGEABLE OFFICIAL ON THIS SUBJECT IS THE

PRESIDENT'S TECHNICAL ADVISOR, DR. FABIO HERRERA RVQ, (WHO WAS PREVIOUSLY DOMINICAN REP IN GENEVA ACCORDING TO HERRERA GODR POSITION (AND INTEREST) WILL BE INFLUENCED BY THE PRODUCTS COVERED IN THE COMMON FUND, AS WELL AS THE ABILITY OF LATIN AMERICAN GOVERNMENTS TO AGREE ON A COMMON POSITION. HERRERA INDICATED THAT A LATIN CAUCUS ON THIS ISSUE WILL BEI

HELD IN NEW YORK IN THE NEAR FUTURE. (EXACT DATE UNKNOWN) PERHAPS USUN CAN PROVIDE).

4. GODR IS BASICALLY IN FAVOR OF COMMON FUND IN PRINCIPLE, THOUGH IT PREFERS TO TALK IN TERMS OF SPECIFIC COMMODITIES. THERE IS SOME PGONCERN THAT THE FUND WILL BE OF GREATEST BENEFIT TO AFRICAN AND ASIAN PRODUCERS OF HARD-FIBRE COMMODITIES (E.G. JUTE) AND OTHERS AMENABLE TO STORAGE AS OPPOSED TO SOME OF THE MORE PERISHABLE TYPES OF COMMODITIES PRODUCED IN THIS REGION. THERE IS ALSO THE RECOGNITION THAT MECHANISM FOR FINANCING STOCKS OF SUGAR, THE COMMODITY MOST CRITICAL TO THE DOMINICAN ECONOMY, WILL BE DEVELOPED IN THE CONTEXT OF THE INTERNATIONAL SUGAR AGREEMENT(ISA) NEGOTIATIONS CURRENTLY UNDERWAY.

5. HERRERA HAS NOT YET DECIDED WHETHER TO ASK PRESIDENT BALAGUER TO EXPAND GODR DELEGATION TO COMMON FUND MEETING. IT IS ALSO STILL UNCLEAR WHETHER GODR INTEREST IN THIS SUBJECT WILL INCREASE DURING THE
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COMING WEEKS TO THE POINT THAT THE MORE USUAL GODR APPROACH TO SETTING OF POSITIONS WILL BE TRIGGERED--I.E., PRESIDENTIAL APPOINTMENT OF AN INTER-AGENCY COMMISSION TO DRAFT A RECOMMENDED POSITION WHICH THEN REQUIRES PRESIDENTIAL APPROVAL.

6. GIVEN THE POSSIBILITY OF INCREASING GODR INTEREST IN THIS ISSUE, AND THE ABILITY OF THE GODR TO BE HELPFUL IN INTERNATIONAL FORA

(PROVIDED THAT THIS DOESN'T REQUIRE GODR ISOLATION FROM AN AGREED LATIN POSITION), EMBASSY BELIEVES THAT IT WOULD BE WORTHWHILE TO HAVE AN EXPERT FROM WASHINGTON VISIT HERE SOMETIME DURING NEXT SEVERAL WEEKS TO DISCUSS COMMOND FUND.
AXELROD

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Message Attributes

Automatic Decaptioning: X
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Control Number: n/a
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Sent Date: 08-Sep-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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